

DigiSpice Tanzania Ltd. (Formerly known as Spice VAS Tanzania Ltd.)
Balance Sheet as at March 31, 2022

| | Notes | As at 31 Mar 2022 TZS | As at 31 Mar 2021 TZS |
|---|-------|-----------------------------|-----------------------------|
| Assets | | | |
| Non-current assets | | | |
| Property, plant and equipment | | 1,935,877 | 3,505,626 |
| Other Intangible assets | | 1,583,508 | 2,718,508 |
| Financial assets | | | |
| Loans | | - | - |
| Other financial assets | | - | - |
| Other non current Assets | | - | - |
| | | <u>3,519,385</u> | <u>6,224,134</u> |
| Current assets | | | |
| Financial assets | | | |
| Trade receivable | | - | - |
| Cash and cash equivalents | | 7,980,298 | 9,435,024 |
| Other financial assets | | - | - |
| Current tax assets (Net) | | 155,340 | 155,340 |
| Other Current assets | | 80,781,364 | 81,779,710 |
| | | <u>88,917,002</u> | <u>91,370,074</u> |
| | | <u>92,436,387</u> | <u>97,594,208</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity Share Capital | | 200,000,000 | 200,000,000 |
| Other Equity | | <u>-1,936,256,153</u> | <u>-1,679,754,970</u> |
| Equity attributable to owners of S GIC Pte Ltd | | <u>-1,736,256,153</u> | <u>-1,479,754,970</u> |
| Non Controlling Interest | | - | - |
| | | <u>-1,736,256,153</u> | <u>-1,479,754,970</u> |
| Non Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowing | | - | - |
| Other financial liabilities | | - | - |
| Provisions | | - | - |
| Deferred tax liabilities | | - | - |
| Other non-current liabilities | | - | - |
| Employee benefit obligations | | - | - |
| | | <u>-</u> | <u>-</u> |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | | - | - |
| Trade payables | | 119,077,841 | 48,793,938 |
| Other Financial Liabilities | | 1,745,877 | 1,745,877 |
| Other Current Liabilities | | 1,707,868,822 | 1,526,809,363 |
| | | <u>1,828,692,540</u> | <u>1,577,349,178</u> |
| Total | | <u>92,436,387</u> | <u>97,594,208</u> |

Dimitri Kiliwa

Statement of Profit and Loss for the year ended March 31, 2022

| Particulars | Note No | For the period ended Mar 31, 2022 TZS | For the period ended Mar 31, 2021 TZS |
|--|----------------|--|--|
| Revenue from operations | | - | -37,332,119 |
| Other income | | - | 496,563,260 |
| Total Income (1 + 2) | | - | 459,231,141 |
| Expenses: | | | |
| Purchase of traded goods | | - | - |
| Operating Expenses | | - | - |
| Employee benefit expense | | 32,433,006 | 9,464,940 |
| Depreciation and amortization expense | | 2,704,749 | 17,068,640 |
| Other expenses | | 221,363,426 | 11,977,943 |
| Total expenses | | 256,501,181 | 38,511,523 |
| Profit before exceptional items and tax | | -256,501,181 | 420,719,618 |
| Exceptional items | | - | - |
| Profit before tax | | -256,501,181 | 420,719,618 |
| Income tax expense: | | | |
| (1) Current tax | | - | - |
| (2) Deferred tax | | - | - |
| Income tax adjustments for earlier years | | - | - |
| Profit (Loss) for the year | | (256,501,181) | 420,719,618 |

David Kibuka